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Credit Unions Cash in with Check 21

AQ2 provides Branch Capture Solutions to Credit Unions

BIRMINGHAM, Ala., June 1, 2007 – As transportation costs continue to rise and courier fees increase, more credit unions are looking to branch capture to ease the mounting cost. Branch capture gives credit unions the security they require while reducing courier costs, increasing processing times, and removing geographic boundaries.

AQ2 Technologies, a leading provider of turn-key remittance processing and remote capture solutions, has tailored their Branch Capture Solution to address the specific concerns credit unions are facing regarding remote deposit. AQ2's solution is built on a simple interface that can be implemented on current teller computers and is easy to use, requiring almost no training.

Incorporating branch capture not only eliminates costly courier fees, it speeds processing time, allowing remote tellers to send payments to the central location multiple times a day, resulting in faster funds availability. AQ2's solution also balances all transactions at a teller level, so each transaction can be traced back to its receiving source. Geographic boundaries are eliminated, as checks no longer have to be physically transported back to the central location remote teller stations can be set up wherever they are needed.

The AQ2 solution has taken into consideration the high degree of functionality and security that credit unions require. All electronically transferred files are encrypted for protection and security settings are built in on both ends to allow only approved personnel to view individual files. AQ2's solution comes standard with a built in file convertor which gives credit unions the ability to send specifically formatted

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files to virtually any backend system. This capability also allows the centralized location to send files directly to the Federal Reserve Bank for deposit in their specified file format, once again resulting in faster processing times.

“Branch Capture streamlines check processing for credit unions. By capturing checks electronically, credit unions eliminate the need to transport paper documents,” said David Meany, President of AQ2 Technologies. “The electronic images can be consolidated at a central location, where they can be forwarded directly to the FED or sent to a core system for further processing.”

For more information on AQ2’s branch capture options, email sales@aq2tech.com or call 205-290-8120.

About AQ2 Technologies

Founded in 1999 and headquartered in Birmingham, Ala., AQ2 Technologies, LLC is a leading provider of advanced industry-specific transaction automation solutions for check, remittance and lockbox processors. By seamlessly integrating imaging, data recognition and data management technologies, AQ2 technology creates an environment that enables organizations in a wide variety of industries to transform laborious paper-based payment processes into streamlined digital workflows, resulting in increased efficiency and reduced costs. AQ2’s customer roster includes banks, credit unions, corporations, nonprofit organizations and government agencies. For more information, visit www.aq2tech.com.